WHEAT ADVANCES ON RUST REPORTS

After Easier Opening Feeling Becomes Bullish and Close Is Near Day's Top.

CHICAGO, June 11 .- Wheat prices were easier at to-day's opening of the Chicago Board of Trade. Transactions in wheat were largely by professionals. July wheat started 1c. to 2c. lower, at 134 to 1351/4. September opened similarly down at 117% to 117%. Buying developed after the break was 2 cents less than yesterday's close, and conaska and indications of a possible wet harvest in other sections. A sharp up-

harvest in other sections. A sharp upturn at the end of the first hour wiped out initial losses, July touching 137¼, but at that point the market showed a tendency to sag. Rust reports persisted and sentiment turned buillish, the close being near the top for the session. July wound up at 138¼ to ½ and September at 123¾ to 124.

In the corn pit recent extended hedges changing between July and September resulted in bringing the two options together. July started ½c. lower, at 61¼ to 62, and September opened ½c. to ½c. lower, at 62 to 62½. The corn market turned strong with wheat, July and September moving in unison. Both options closed at 63¾ to 64. ptions closed at 63% to 64.

Oats were easier with other grains, luly opening at 37% to 37%. Provisions were quiet. There was ten-lency to buy on the breaks, but trade

dency to buy on the breaks, but trade was small.

Violent changes in price have made this week's wheat market stormy, but have largely offset each other. Depression in foreign exchange and uncertainty about domestic anti pit legislation finally outweighed bullish factors. Compared with conditions a week ago, wheat this morning was % cents to 1½ cents lower, corn down 3½ cents to 4½ at 4% cents, and oats off 3% at 3% cents to 3% cents. Provisions gained 30 to 50 cents.

Severe breaks in the foreign exchange had a direct tendency to shut off export business in wheat during the week and bring about offers of Europeans to resell. On the other hand, private domestic crop estimates were of radical bullish nature and were confirmed later to a notable extent by the Washington report.

notable extent by the Washington report.

Misgivings about a wet harvest and a possible big railroad strike added to anxiety among traders who had been looking for lower prices. Instead of undergoing a tumble, the market scored a steep advance to nearly this season's topmost point. Then values did a sudden back somersault. Disturbing reports about proposed action of the Illinois Legislature antagonistic to the wishes of Board of Trade members was largely responsible for it, but bears put new stress on financial considerations and slowness of export call.

n financial consider.

f export call.

Heavy receipts pulled down corn. Oats were depressed by the bearish Government report on oats.

Provisions derived some strength from

CHICAGO PRICES.

July Open High Low Close day 1.35 1.381 37¼ 38% 36% 38¼ 37¼ 38¼ 39% 38% 38% 38% ...10.12 10.12 10.12 10.12 10.17 er.10.40 10.40 10.40 10.40 10.42 NEW YORK PRICES.

ent. 1 white, 50c.; No. 2 white, 3 white, 48c.; No. 4 white, 45% clipped white, 52½ 653½c.; ordivable, 500 51½c.; all elevator. 2 Western, \$1.61½, f. o. b., and f. N. Y.

Freeding, 71 674c.; malting, 806

.c. i. f., N. V. AV-No. 1, \$27#28; No. 2, \$25#27; No. 3, 724; shipping, \$19#20 a ton. FRAW-No. 1 rys, \$24#25 a ton. INTERIOR RECEIPTS.

SEABOARD CLEARANCES.

FLOUR.

FLOUR.

New York Prices.

Spring patents, \$969.50; spring clears, \$7.50-98; soft winter straights, \$7.3567.75; lard winter straights, \$8.7.79.25. Regis. 4s, 1946. 86
Goupon 4s, Jan., 1946. 86
Goupon 4s, Jan., 1942. 86
Goupon 4s, Jan., 1942. 86
Goupon 4s, Jan., 1942. 86
Coupon 4

CANADIAN WHEAT ESTIMATE.

OTTAWA, June 11.—The total area sown to Wheat in Canada for the 1921 harvest is 18,654,199 acres, according to preliminary estimates issued by the Dominion Bureau of Statistics. It is 421,726 acres more than last year's final estimate. The estimate for fall wheat is 709,100 acres for this year, and the area under spring wheat is 17,945,000 hour the list was under scattered preserves.

TWO WAR BLOCK PARTY

NEW YORK CURB MARKET SATURDAY, JUNE 11, 1921

STANDARD OILS. INDEPENDENT OILS. -814

TOWN CHICAGO. 25 Boston & Alb.12014 12014 28 Boston Elev... 6414 65 60 Boston & Me. 10 19 305 N Y N H & H 17 17 10 Old Colony... 6014 6014 MISCELLANEOUS. PHILADELPHIA.

MISCELLANEOUS MARKETS

TRUST AND SURETY COMPANIES.

ered 2s, 1926-1930..... ered 3s, 1921-1925..... NEW YORK STATE BONDS.

Flour. Wheat. Corn. Registered 45s, Jan., 1945. 22,000 101,000 Coupon 4s, 1960-1, J. & J. Coupon 4s, 1967, J. Coupon 4s, 1967, J. & J. Coupon 4s,

and Finish 5 Net Up to

sure from Southwestern interests and OWAR BLOCK PARTY
COLLECTORS SCORED declined about 5 to 12 points under Friday's closing, but a recovery occurred toward the finish when there was in-

Court Regrets Charge Limits
Sentence to Thirty Days.

Two men alloged to have collected funds without authority for block parties for wounded soldiers at Fox Hils Hospiti were sentenced yesterday in Fifth Avenue Court, Brooklyn, to thirty days each. They were Patrick Connelly. If Twelfth street, and Frank Van Manen had not been in war service. Both men were said to had searned had sentence not as a punishment, but 28 a warning."

Connelly, it was said, had served overseas, but Van Manen had not been in war service. Both men were said to be married and to have one child each, but were not living with their wives.

May's closing, but a recovery occurred toward the finish when there was increased short covering and a little new support. On the whole the general situation presented little that was new. Week end statistics were less bearish than they had been for many weeks, spinners takings showing an increase of about 2,000 bales and exports being much greater. Fall River business for the week ended on June 10 held its own well, sales in that city for that period being estimated at 120,000 pleces and curtaliment at 125,000.

First sales here were unchanged to 2 points net higher than Friday's close. At the outset the South sold a few lots, while Liverpool, Wall Street and local traders bought. Switching from near to distant options by spot houses continued, it being apparent that near month liquidation was not over. Price fluctuations of the first hour were so narrow that at the start of the second hour the market was virtually at the same level as the opening. Weather conditions were good. The water map showed scattered rains in the central belt. The minimum temperature was 64 degrees at Amarillo and the maximum 78 at Charleston and Savannah.

More or less in sympathy with the maximum 78 at Charleston and Savannah.

More or less in sympathy with the plants say that the suspension by

Market closed steady with net declines of to 8 points. Closing: July, 11.86; October, 12.66; December, 13.08; January, 13.22; March, 13.50.

TOBACCO STOCKS.

SOUTHERN SPOTS. Galveston, quiet, unchanged, at 11.50c.; saica, 495. New Orleans, quiet, 12 points lower, at 11.38c.; saics, 351. Savannah, quiet, 25 points lower, at 11.25c.; saics, 56. Augusta, steady, unchanged, at 11.25c.; saics, 560. Memphis, steady, unchanged, at 11.25c.; saics, 850. Houston, quiet, unchanged, at 11.50c.; saics, 850. Houston, quiet, unchanged, at 11.50c.; saics, 1,546. Little Rock, quiet, 25 points lower, at 11c.; saics, 5.25. Dallas, steady, unchanged, at 10.50c.; saics, 1,796. Montgomery, firm, unchanged, at 10.50c.; saics, 2,282.

COTTONSEED OU.

COTTONSEED OIL.

HONOLULU INVITES HARDING.

"I think you might well hold a PanI Pacific reception here next summer, either during or after our Pan-Pacific commercial conference, and I assure you it is the most likely thing in the world that the Premiers of Pacific lands will spend their vacations in our summer capital, Honolulu."

FearsRoebuck. 7 Oct. 15.22
SinclairConsoli.71, May 15.25
Solvay. 8 Oct. 1972
SouthwnBellTel. 7 April 1925
SulthwnBellTel. 7 April 1925
SulthwnBellTel. 7 April 1925
SulthwnBellTel. 7 Oct. 15.22
The Texas Co. 7 Oct. 15.23
The Texas Co. 7 Oct. 15.22
The Texas Co. 7 Oct. 15.23
The Texas Co. 7 Oct. 15

SHORT TERM NOTES

CanPacRwy.

The weather map showed scattered rains in the reached and the many showed scattered rains in the reached and the maximum 78 at Charleston and Savannah.

Fire Record.

Fire Record.

Fire Record.

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Losse, 25 pring st. G. Prulla. ... Unknown 12 300-22 Spring st. G. Prulla. ... Unknown 22 300-28 Spring st. G. Prulla. ... Unknown 23 300-28 Spring st. G. Prulla. ... Unknown and others. Considerable 6.8-55 Market was quite to check the dediline before it was teaded by the days loved the dediline before it was stated that the British dealers had safely in the second will be seen the property of the considerable 6.8-55 Market with the present criefs faced by the safely shown and others. Considerable 6.8-55 Market with the present criefs faced by the safely shown was stated that the British dealers had safely shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown with the present criefs faced by the safely shown was stated that the British dealers had shown wi SECURITIES

DETROIT.

TORONTO MINING STOCKS. COBALT.

> KIRKLAND LAKE. 1.10 1.20 Teck-H ... 11 MISCELLANEOUS. 23 |Wasapika... 2

STANDARD OIL.

FAIR PLAY IS ASKED

American Note to Netherlands Government Bases Protest on Reciprocity.

POINT TO EQUALITY HERE

Law Allowing Aliens to Own Stock in Dutch East Indian Properties Elusive. "

ing the policy of that Government with respect to the exploitation of the Diambi oil fields of the Dutch East Indies was from previously published summaries of the communication.

Office through the American Legation at The Hague, the note expressed the hope that the Dutch Government would yet volved "in accordance with the fundamental principle of reciprocity which is portance in relation to the exploitation Open, High, Low, Last.

5% 5% 5% 5%
92% 92% 92% 92%
7% 1% 7% 7%
17% 17% 17% 17% of natural resources."

Referring to the bill recently passed by the second Chamber of Parliament at The Hague closing the Djambi fields the note said "that although the law appears to allow aliens to own stock in companies engaged in the development of oil lands in the Dutch East Indies, the execution of the law, as stipulated by the proposed legislation under discussion, can only be regarded as indicating that the Netherlands Govariament at present purposes to exclude citizens of the United States from any participation of a substantial from any participation of a substantial of the situation. Details of the plan, which is expected to be in the nature of a banking pool to raise the necessary money through private the network as to be in the nature of a banking pool to raise the necessary money through private the network are many on agricultural products, including alfalfa and products of sugar beets. Alfalfa rates in the West were reduced 7½ cents a hundred weight and the beet products 18 cents. Grain and lumber from Pacific coast points to the Mississippi River also have been subjected to reductions, and shippers in many Western States are arranging confirmance of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal Reserve banks of New York and Kansas City, Eugene Myer, Jr., managing director of the Wart of the Federal ernment at present purposes to ex-clude citizens of the United States from any participation of a substantial character in its mineral oil industry, and, accordingly to prevent American

lips, it has been announced, will sail from The Hague on July 6 for a visit to this country, but it is stated that his visit in no way concerns the oil con-

Thompson Collection.

HYLAN GETS BOUQUET SHAPED LIKE TROLLEY IN DUTCH OIL FIELD Staten Island School Children

The school children of Linoleumville.
S. I., at the end of their march in the annual Staten Island Flag Day Association parade yesterday afternoon presented to Mayor Hylan a bouquet three feet long and one foot wide and shaped like a trolley car in recognition of his efforts in obtaining the appropriation for the trackless trolley system being installed on Staten Island.

Mayor Hylan, accompanied by Grover

Mayor Hylan, accompanied by Grover
A. Whalen, Commissioner of Plant and
Structures, stood at Henderson and
Castle avenues, Port Richmond, while
the 7,500 persons in the parade marched
by. When the Linoleumville section
came along Miss Minnie Hanley stepped
from the line and handed the housest Washington, June 11.—A paraphrase
of the note of May 27 of the American
Park were cut short by the rain.

Addressed to the Netherlands Foreign Plan Worked Out to Furnish Credit Without Government Aid.

regarded as one of the greatest im- ciers would join with Western banks in into

ciude citizens of the United States from any participation of a substantial character in its mineral oil industry, and, accordingly to prevent American citizens from enjoying the equality of opportunity which citizens of the poportunity which citizens of the conducted in the West by Gov. Harding of the Federal Reserve Board, who is country."

The conversations and negotiations conducted at The Hague by William Phillips, the American Minister, were reviewed to show that the position of the American Government had been well known for a year and on two separate occasions American companies had applied for concessions in the field in question long before the exclusion bill had reached a vote in the second Chamber.

"Accordingly," the note said, "the legation was instructed to state that the United States Government finds it impossible to regard the applications of American companies or its own expressions of interest in the matter as having been contained and number of Senators from the cattle States. Reductions in rates on building the continental rates.

Reduction will be discussed in all transcontinental rates.

Reductions in rates on building the continental rates.

Reductions in rates on the inclusion of the Federal Reserve Board, who is touring the cattle growing sections, and with the cast of the Setstern roads and shippers. Many roads also have cut with the desire of President Number of Senators from the West by Gov. Harding of the Federal Reserve Board, who is touring the cattle growing sections, and with revenue officials of Eastern roads and shippers. Many roads also have cut with the desire of President Number of Senators from the Product of the West by Gov. Harding of the Federal Reserve Board, who is touring the cattle growing sections, and with the cast of the Section of the Federal Reserve Board, who is touring the cattle growing sections, and with the cast of the Federal Reserve Board, who is touring the cattle growing sections, and with the section of the Federal Reserve Board, who is touring the

the United States Government finds it impossible to regard the applications of American companies or its own expressions of interest in the matter as having been communicated too late to the Government of the Netherlands."

Referring to the concession granted the Bataafsche Petroleum Company in the Djambi fields, the note said it had understood that only provisional decisions had been reached in the matter, as the oil concession bill made no reference to any earlier engagements which the Dutch Government had formed with that company. The legislation, it added, was understood to provide for a new company, to be known as the Netherland Indies Mineral Oil Company, to which would be turned over operation of the concession for the oil lands.

The note of the American Government has not as yet been replied to by the Netherlands Government. Minister Phillips, it has been announced, will sail from The Hague on July 5 for a visit to the interest of the service of the service

Hara Ministry Accused of

Towns of the second of the sec

ROADS SEEK TRADE ON CUT RATE BASIS

Rail Officers and Shippers Agree on Reductions on Certain Routes.

I. C. C. THEN APPEALED TO

Many Tariffs Already Lowered, Notably on Agricultural Products.

brough offerings of freight rate reducons are being made by railroads at

of the country. Hundreds of these conferences are being held at which the roads and shippers get together on procommodities over given routes.

Reductions already have been effected on scores of commodities between specified points, according to applications filed with the I. C. C. When the rail

Washington, June 11.—Eastern financiers would join with Western banks in providing loans to cattle raisers under the plan being worked out by the Treasury for furnishing needed credit relief without Governmental participation in the situation.

Details of the plan, which is expected to be in the nature of a banking pool to raise the necessary money through primade are many on agricultural products.

roads.

It is unlikely that the roads or shippers will attempt to put into effect any general horizontal rate reduction. If they did the commission probably would not approve it. The commission considers this unscientific. Several recent horizontal changes in rail rates have destroyed those differentials worked out by the commission over a period of several years prior to the opening of the world war.

Rail rates now are approximately 70 per cent above the prewar levels. Rail officials generally are anxious to decrease charges on some commodities.

PANESE AROUSED
BY OFFICIAL SCANDAL

But with \$400,000 worth wage scale outs ordered by the Chicago Labor Board and \$100,000,000 more saved through purchases of coal at reduced rates, the roads now are in position to bid for more trade by cutting prices

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